



Municipal Property Program Summary 2025-2026

Effective 12/1/25

Program Coverages, Limits and Deductibles

Property: Includes Buildings, Personal Property, Boiler & Machine Breakdown	\$502,000.00	Per Occurrence: All Perils, Coverages (subject to policy exclusions).
Unscheduled Animals	\$2,500,000	Not to exceed \$50,000 per Animal, per Occurrence - \$1,000 Deductible.
Tax Revenue Interruption	\$3,000,000	\$5,000,000 per Occurrence, per Location Deductible: 2.5% of Annual Tax Revenue Value; if unscheduled, limit is \$500,000 per member with an aggregate of \$2,500,000.
Cyber Liability Coverage	\$55,000,000	Subject to a sublimit of \$2,000,000 per member, with a \$55,000,000 Annual Aggregate for Program.
Flood Zone X	\$52,500,000	Per Occurrence and in the Annual Aggregate.
Flood Zones A	\$50,500,000	Subject to a sublimit of \$7,500,000 \$5,000,000 Per Occurrence with a \$10,000,000 Annual Aggregate for all locations in Flood Zones A (inclusive of all 100 year exposures).
Earthquake Shock	\$50,500,000	Per Occurrence.
Deductibles	All Perils Flood Earthquake Cyber Liability	See Rate Classes Below* \$500,000 \$500,000 \$50,000 or \$100,000 (depending on total insured value)

Class Ratings, Deductibles and Surcharge

Rate is determined by the member's ISO Rating

ISO Rating of 1 – 3 = Class 101 = .0033 - \$10,000 Deductible

ISO Rating of 4 – 6 = Class 102 = .0036 - \$7,500 Deductible

ISO Rating of 7 – 9 = Class 103 = .0037 - \$5,000 Deductible

ISO Rating of 10 = Class 104 (and LSM Members) = .0038 - \$5,000 Deductible

Premium is calculated by multiplying total TIV by Class Rate

Note: Class 101 and 102 members have an option of buying down to a \$5,000 deductible. Class 101 rate would increase .0004 and Class 102 would be .0003

Note: Graduated Surcharge will apply if cumulative loss ratio greater than 100% and 5 year loss ratio:

Greater than 100% to 200%	.0001
201% to 300%	.0003
Greater than 300%	.0005

MUNICIPAL VEHICLE & PROPERTY

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